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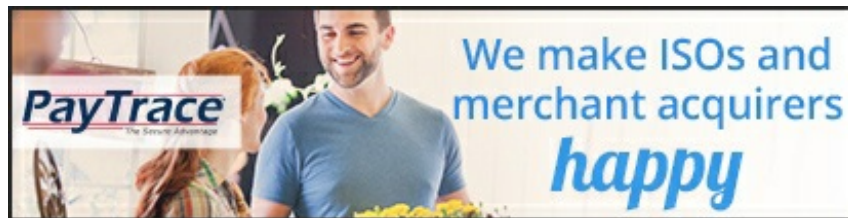
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Trending This Week...

Less than [half of small businesses](#) are aware of the pending EMV liability shift, and some don't plan to make any changes to their payment systems at all.

Other highlights include:

- [25 Years of ETA Excellence](#)
- [First Data's Ready for Its Second \(Public\) Life](#)
- [PayPal Appoints New CFO](#)
- [Samsung Engineers Payments for TV](#)

New eReport: The Battle for the U.S. Mobile Wallet

This report examines the evolution of the mobile wallet ecosystem and breaks down the different types of mobile wallet services that exist today, identifies barriers to adoption, and takes a look at the value proposition from the perspective of the consumer and the merchant. The second half of the report provides an assessment of the top mobile wallet providers, in-depth analysis of factors to get right in offering a success mobile wallet and how the evolution of the mobile wallet will impact merchant acquirers.

With over 100 pages of content, this is the most comprehensive offering available in the industry.

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[The Top Ten Ways
Acquirers Can Block the
Breach](#)

This Day in History: 1947

Wood Raft Makes 4,300-mile Voyage

On this day in 1947, Kon-Tiki, a balsa wood raft captained by Norwegian anthropologist Thor Heyerdahl, completes a 4,300-mile, 101-day journey from Peru to Raroua in the Tuamotu Archipelago, near Tahiti. Heyerdahl wanted to prove his theory that prehistoric South Americans could have

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Featured

First Data's Ready for Its Second (Public) Life

8/07/15 *PaymentsSource*

Payments processor First Data, purchased by private equity firm KKR in 2007 for \$29.8 billion through a leveraged buyout, recently filed a registration with the SEC for an initial public offering. Many Wall Street analysts have pegged First Data as the next big thing. However, that's quite contrary to the debt-saddled company those same analysts criticized just a few years ago. Ultimately, First Data looks ready for a second public life. First Data is expected to bring about a turnaround after going public, giving KKR the opportunity to cash in on its investment. The IPO should help alleviate the company's debt burden, enabling improved cash flow and profitability, thereby helping First Data compete more effectively.

Smarter Credit Cards Befuddle Small Businesses

8/06/15 *CNBC*

Only 49 percent of respondents on the Wells Fargo survey even knew about the pending liability shift. Some 31 percent of those who are in the know say they have already adapted systems that accept chip-enabled cards; another 29 percent say they intend to install a new system by the shift date; and 34 percent reported that they would eventually upgrade their systems. About a fifth of those who are aware of the shift don't plan to make any changes.

Judge Rejects Settlement in American Express Case

8/04/15 *The New York Times*

It sounded like an innocuous message: "Amex negotiation has gotten crazy," Gary Friedman, representing merchants in a lawsuit against American Express, said in a text message to his friend and fellow lawyer Keila Ravelo two years ago. "Gmailed u the issue." On Tuesday, a federal judge called the text, as well as emails from Mr. Friedman to Ms. Ravelo, "egregious conduct," citing them as the basis for rejecting a proposed \$75 million class-action settlement between American Express and a group of retailers that have been fighting for the right to charge consumers more for using Amex's credit cards.

Judge Reinstates ATM Antitrust Case Against Visa, MasterCard

8/04/15 *The Wall Street Journal*

The District of Columbia Circuit Court of Appeals on Tuesday reinstated an antitrust lawsuit brought against Visa Inc. and MasterCard Inc. by a trade association of ATM operators. Representatives for the two payment-card networks weren't immediately available for comment. Consumers, independent ATM operators and the National ATM Council filed the lawsuit in 2011. They alleged Visa's and MasterCard's ATM-fee policies suppressed competition because they barred ATM operators from offering discounts to customers who complete transactions over less-costly payment networks.

colonized the Polynesian islands by drifting on ocean currents.

Heyerdahl and his five-person crew set sail from Callao, Peru, on the 40-square-foot Kon-Tiki on April 28, 1947. The Kon-Tiki, named for a mythical white chieftain, was made of indigenous materials and designed to resemble rafts of early South American Indians. While crossing the Pacific, the sailors encountered storms, sharks and whales, before finally washing ashore at Raroia. Heyerdahl, born in Larvik, Norway, on October 6, 1914, believed that Polynesia's earliest inhabitants had come from South America, a theory that conflicted with popular scholarly opinion that the original settlers arrived from Asia. Even after his successful voyage, anthropologists and historians continued to discredit Heyerdahl's belief. However, his journey captivated the public and he wrote a book about the experience that became an international bestseller and was translated into 65 languages. Heyerdahl also produced a documentary about the trip that won an Academy Award in 1951. [Click here to read more.](#)

[Mt. Gox Was Bitcoin's Ugliest Success Story](#)

8/03/15 *The Verge*

Last weekend, Mt. Gox founder Mark Karpeles was arrested in Tokyo, bringing years of confusion and paranoia to an end. Starting in 2010, Karpeles ran the largest and most powerful bitcoin exchange, but the site went offline in February 2014 after it was discovered that \$400 million in bitcoin had gone missing from the company's accounts. The official explanation was an obscure "transaction malleability" bug, exploited expertly over the course of years, but insiders have long suspected something more sinister was at work, and this weekend's arrests only lend credence to their suspicions.

Related: [The Mt. Gox Arrest is the End of the First Age of Bitcoin](#)

[Debit Industry Changes Markedly in 10 Years of Debit Issuer Study](#)

8/06/15 *Pulse Network*

"The past decade saw a major shift in consumer preference to paying with debit cards, which accelerated after the 2008 - 2009 recession," said Steve

Sievert, Executive Vice President of Marketing and Communications for PULSE. "We believe there is still opportunity for debit growth, considering that consumer use of debit for smaller purchases is rising, and the average

active debit card is used about five times per week.

[25 Years of ETA Excellence](#)

8/05/15 *ETA*

During the past quarter century, ETA has grown from a small group of like-minded professionals to the leading global organization connecting and advocating for the payments community. Hear from past presidents as they share their personal reflections on the growth and future of ETA and its members.

[A Company Copes With Backlash Against the Raise That Roared](#)

8/03/15 *The New York Times*

Yet almost overnight, a decision by one small-business man in the northwestern corner of the country became a swashbuckling blow against income inequality. The move drew attention from around the world - including from some outspoken skeptics and conservatives like Rush Limbaugh, who smelled a socialist agenda - but most were enthusiastic. Talk show hosts lined up to interview Mr. Price. Job seekers by the thousands sent in résumés. He was called a "thought leader." Harvard business professors flew out to conduct a case study. Third graders wrote him thank-you notes. Single women wanted to date him.

[It May Be POS Alphabet Soup, But It's Getting Easier for ISVs To Assume ISO Functions](#)

8/05/15 *Digital Transactions*

With the business of selling merchant accounts growing more technology-based every day, how are processors going to recruit new independent sales organizations that have the necessary expertise? For at least some processors, the answer lies in inducing independent software vendors, known as ISVs, to become ISOs as well. "Two very distinct industries are morphing into one," said Greg Cohen, president of iPayment Inc., a New York City-based ISO and processor that has initiated a new program to seek out sales agents among ISVs. Cohen spoke Tuesday in Orlando, Fla., at RetailNOW, a trade show for ISVs and value-added resellers focused

on point-of-sale technology.



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Mobile Payments & Bitcoin

The Extraordinary Reinvention of Square

8/02/15 Fortune

It has been a rocky, twisting road for the prominent payment-processing company. But it finally seems to be on stable footing. "What's really going on at Square?" "The company seems lost." "Can Square live up to the hype?" These were all comments made to me over the last year by venture capitalists and people in the technology industry about Square, the Silicon Valley payments company founded by Twitter co-founder Jack Dorsey. The industry got part of the answer to this confusion on Friday when reports surfaced that Square had confidentially filed to make a public offering.

Will 'Pay With Amazon' Hurt PayPal?

8/05/15 The Street

The last time you made a purchase on Amazon, you probably didn't think twice about the checkout. You were probably already logged into your account, so you just clicked "Buy now" and went on your merry way. That one-click process has become fairly standard on Amazon, but the e-commerce giant is now hoping to make that the standard outside of the Amazon ecosystem, too. Amazon now lets other retailers integrate Amazon's "log-in and pay" feature within their own apps and sites.

Samsung Engineers Payments for TV

8/05/15 Finextra

Samsung is to equip its television sets with a new way for viewers to pay for goods and services from the comfort of their armchair. The payment service for Samsung Smart TVs supports major credit cards, debit cards, PayPal as well as other mobile billing options, enabling users to complete a purchase in just three steps after initial registration. First, viewers choose the item they want to purchase, press the 'Pay Now' button, and enter a four-digit PIN.

Twitter Will Offer 'Buy' Buttons to as Many as 100,000 Merchants With New Shopify Deal

8/05/15 Recode

Twitter has been deliberate in its rollout of Buy buttons. But it's about to make a bigger splash. The social network is in the process of integrating with Shopify and other e-commerce software companies to offer its Buy buttons to a much wider range of businesses, big and small, according to multiple sources. Shopify alone has somewhere around 100,000 merchants in the U.S. that use its software to run their online shops.

Target's Beacon Deployment Is a Baby Step Toward Enhanced Shopping

8/06/15 ISO & Agent

Target is deploying Bluetooth beacons to offer time-sensitive deals and product recommendations to shoppers in its stores, and it has more

ambitious plans for the technology later in the year. Minneapolis-based Target is initially testing beacons at 50 stores in New York, Chicago, Denver, Minneapolis, Pittsburgh, Portland, San Francisco and Seattle. Beacons are powered by Bluetooth technology and are about the size of a nightlight. The technology communicates with the retailer's mobile app on shoppers' phones.

[Outback Mobile App Will Allow Customers to Pay at Table](#)

8/04/15 Nation's Restaurant News

Outback Steakhouse customers will soon be able to pay their bills from their table using their smartphone. The Tampa, Fla.-based concept is getting ready to release its smartphone app in the fourth quarter of this year, executives from parent company Bloomin' Brands Inc. said on Tuesday during a call with analysts.

A promotional banner for the PAYTHINK conference. The text reads "PAYTHINK SEPTEMBER 28-30 | LAS VEGAS" in large, bold letters. Below this, it says "FOCUSING ON DEBIT, PREPAID, MOBILE PAYMENTS + ATMS". On the right side, there is a "REGISTER NOW" button with a right-pointing arrow. The background features a cluster of colorful icons representing various digital and financial concepts like a smartphone, a credit card, a Wi-Fi symbol, a padlock, and a network diagram.

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[Regulation & Security](#)

[ThreatMetrix Announces the Top U.S. Cities for Online Fraud, Based on Data from the ThreatMetrix Digital Identity Network](#)

8/06/15 ThreatMetrix

In its data, ThreatMetrix found that in the majority of the top 10 cities, there were large concentrations of fraud attempts coming from recognized data centers within those cities. Leveraging a sample of data across more than 1 billion monthly transactions, 250 million active user accounts, 3,000 customers, and 15,000 websites and mobile applications, the data analyzes transactions in the ThreatMetrix® Digital Identity Network that have been rejected due to high risk. While previous ThreatMetrix city-specific research looked at the true origin of fraud attacks, the rankings for this study were determined by which proxies or virtual locations fraudulent transactions appear to come from.

[FBI to Banks: DDoS Extortions Continue](#)

8/03/15 Bank Info Security

Numerous firms across the financial services sector - and beyond - continue to face a variety of distributed-denial-of-attack and data breach extortion attempts. Attackers' tactics are simple: Sometimes they threaten to disrupt a firm's website, preventing customers from accessing it. And other times they warn that they will release data - which they obtained by hacking into the firm - that contains sensitive information about the organization's employees and customers.

[Australian Senate Committee Seeks to Overturn Bitcoin Tax Ruling](#)

8/04/15 CoinDesk

Digital currency transactions should be treated in the same way as fiat currency transactions for the purposes of Goods and Services Tax (GST), according to the Australian Senate Economics References Committee. A new report from the committee suggests changing the way in which transactions involving bitcoin or other digital currencies are classified.

JPMorgan Chase to Double Cybersecurity Spending

8/05/15 Finextra

JPMorgan Chase is to double its cybersecurity budget over the next two years in the wake of a massive security breach last summer which saw the contact information of more than 80 million customers stolen.



Economy

Consumer Spending, and Economic Momentum, Slowed in June

8/03/15 The New York Times

Consumer spending in the United States advanced in June at its slowest pace in four months as demand for automobiles softened, suggesting the economy lost some momentum at the end of the second quarter. But the moderation in consumer spending could be temporary as some automakers on Monday reported stronger-than-expected sales last month in the United States, which kept the industry on a pace for its best year in a decade.

Employers added solid 215,000 jobs in July

8/07/15 USA Today

The economy added a solid 215,000 jobs last month in a development that could help give the Federal Reserve the evidence it needs to raise interest rates in September for the first time in nearly a decade. The unemployment rate, which is calculated from a different survey, was unchanged at 5.3%, the Labor Department said Friday, as a modest rise in employment was offset by an increase in the labor force as some Americans on the sidelines resumed their job searches.



Payments Press

First Data and TruBeacon Team Up to Boost Scooter's Coffee

8/06/15 First Data

Scooter's Coffee, one of the fastest growing franchises in North America, has selected First Data and TruBeacon Inc.'s innovative solutions to streamline its business operations. As part of the deal, Omaha-based Scooter's will implement Clover® Point-of-Sale (POS) systems at most of its 125 locations and at all future locations. Through TruBeacon's multi-location management, order display system and enterprise reporting

solutions, Scooter's will gain comprehensive performance insights and efficiencies.

Visa Opens Technology Center in Bangalore; Accelerates Digital Commerce Globally

8/05/15 Visa

Visa Inc. announced the opening of a new technology development center in Bangalore, India, that will play a central role in the company's efforts to accelerate digital commerce globally. As part of the opening ceremonies, Visa announced mVisa, a new mobile payment service that will be tested this summer with merchants across the Bangalore region and with customers of Axis Bank, HDFC Bank, ICICI Bank, and SBI (State Bank of India).

Mercury Launches "Security Pays" Initiative to Improve Payments Security

8/03/15 Vantiv

Mercury Payment Systems, a Vantiv company and a provider of payments technology and services for SMBs, announced its Security Pays initiative, designed to educate payments partners and business owners on how to protect their businesses from the multitude of security threats facing them today. Mercury is working to drive adoption of security standards, protocols and products across the industry to help payments partners and their business customers protect themselves.

Heartland, emaginePOS to Provide Innovative POS for SMBs

8/03/15 Heartland Payment Systems

Heartland Payment Systems, one of the nation's largest payment processors, announced it is collaborating with emaginePOS to provide restaurants with emaginePOS' cloud-based point-of-sale (POS) software and Heartland credit/debit card data payment processing solution. Operating under the auspices of Heartland Commerce, Heartland is helping small- to mid-size businesses (SMBs), like restaurants and retailers, to use integrated point-of-sale technology to enhance their business operations.

USAePay Announces Integration with Shopify for Credit Card Processing

8/03/15 PR Web

USAePay is a leading payment gateway that offers secure payment solutions for merchants, ISOs, and developers to process credit card, check, gift card, and cash transactions, today announced an integration with Shopify to provide card-present processing for Shopify merchants. "USAePay is proud to be part of the Shopify ecosystem. From beautifully designed ecommerce stores to brick-and-mortar locations using point of sale systems Shopify and USAePay can create a seamless customer experience."

Global Payments and Bank of the Philippine Islands Finalize Joint Venture in the Philippines

8/04/15 Global Payments

Global Payments Inc., a leading worldwide provider of payment technology services, announced that it has completed the formation of a joint venture with Bank of the Philippine Islands (BPI), a leading commercial bank in the Philippines. BPI is a leading Philippine provider of financial services with more than 800 branches. The bank has operated a merchant acquiring business in the Philippines for over 27 years.

Pivotal Payments becomes Principal Member of UnionPay International

8/04/15 PR Newswire

Pivotal Payments, a leading provider of technology-driven global payment processing solutions, today announced that it has been accepted as a Principal Member of UnionPay International, a subsidiary of China UnionPay, the largest card issuer in the world. The partnership offers Pivotal's merchants more payment options with the ability to target the world's biggest online retail markets and the fastest growing payment scheme globally.

PayPal Appoints New Chief Financial Officer

8/04/15 Nasdaq

PayPal Holdings, Inc. announced John D. Rainey is joining the digital payments leader as its new Chief Financial Officer (CFO), effective August 24, 2015. Rainey joins PayPal from United Continental Holdings, Inc. where he was Executive Vice President and CFO at United Airlines. Rainey brings with him an extensive background in corporate finance, treasury, financial planning and analysis, tax, investor relations, strategic planning and risk management along with a deep appreciation for PayPal and its unique position driving the global transformation of money.

North American Bancard and Aldelo, L. P. Announce Premiere Partner Relationship

8/03/15 WVNSTV

North American Bancard, an industry leader in credit card processing, has announced a premiere partner relationship between its front-end gateway, NAB Velocity, and Aldelo, L. P., a privately-held software solution developer for the restaurant, retail and payment processing industries. Aldelo POS is widely considered to be one of the most full-featured and robust restaurant point-of-sale systems on the market.

Cayan Announces Partnership With CitiXsys

8/04/15 MarketWired

Cayan, The Payment Possibilities Company™, announced a partnership with CitiXsys, a leading retail management and distribution software provider. As part of this partnership, CitiXsys is integrating its iVend Retail suite of applications, a cloud-based platform that powers point of sale transactions for over 1,000 mid-market retailers worldwide with the Cayan Genius® Customer Engagement Platform®.

Green Dot Announces New Cash Processing Technology

8/04/15 Businesswire

Green Dot Corporation announced a new cash processing technology that enables customers to securely and conveniently add cash to their accounts at participating retailers using their mobile device. This service

leverages Green Dot's new mobile and web-enabled barcode generation system and thousands of Green Dot retail locations to provide a new cash-loading option.

EVO Payments International Unveils Integrated Strategy for EMV®; Names Handpoint as Early-Mover Partner

8/03/15 PR Web

EVO Payments International (EVO), a leading card payment acquirer and payment service provider operating in the United States, Canada and Europe, today announced an integrated EMV implementation strategy to fast track EMV migration efforts for Independent Software Vendors (ISVs) and retailers worldwide. The announcement - made during the Retail Solutions Providers Association's annual RetailNow conference - also named mobile payment expert, Handpoint as an early-mover partner.

Braintree's Busy SF Office [Video]

8/03/15 TechCrunch

Today on Cribs we're visiting the San Francisco offices of Braintree, the payment processing technology company. Braintree has around 300 employees worldwide, 80 of whom are in San Francisco. Colleen Taylor met with Aunkur Arya, Braintree's Head of Mobile, to get a tour of the space.

Ingenico Group's Semi-Integrated Payment Solution Helps Merchants and Partners Ease PCI Compliance and EMV Migration

8/03/15 Ingenico

From the RSPA RetailNOW conference, Ingenico Group, the global leader in seamless payment, announced that its Telium Semi-Integrated (TSI) payment solution provides an easy path for point-of-sale (POS) providers and other ISVs/VARs to start enabling EMV payments. Ingenico Group has been working with partners for years on Semi-Integrated offerings, and has used that expertise to create a flexible integration toolkit to simplify the process of developing these solutions.

Square Adds Former Brown University President to Board

8/04/15 ZDNet

While rumors continue to circulate (as they always do) about a secret IPO filing, Square is publicly piping up about a new leadership addition. The San Francisco-based company announced it has named former Brown University president Ruth Simmons to its board of directors. Simmons served as president of the Ivy League institution between 2001 and 2012.

Payable Raises \$2.1M To Build Out A Payroll Platform For Contractor-Based Businesses

8/05/15 TechCrunch

Gig economy or not, it looks like part-time or flexible jobs are becoming a more structural part of the labor market. But software hasn't necessarily improved to help contractor-based businesses to manage their payroll. So a team of Intuit veterans went through Y Combinator to build a platform called Payable that will easily let contractors measure and bill their hours and help businesses manage their invoices in a single dashboard.

BitPay Brings Bitcoin to Payments Companies on Three Continents

8/06/15 Yahoo! Finance

BitPay, the world's leading bitcoin payment processor, has recently announced several partnerships with payments companies from around the globe. During the first half of 2015, the company has signed deals with PSPs Payfirma, Sonic Payments, BillPro, Kadu, OpenPay, and Ixopay. These payments companies are based on three continents and, in total, serve more than 100 countries.

Signature Card, American Association of Cosmetology Schools Team Up

8/05/15 The Green Sheet

Signature Card Services has officially become the preferred payment solutions provider for AACS, a partnership that brings the beauty and payment processing industries together for AACS members' smooth and affordable migration to the chip card standard. Incorporating the solutions provided by Signature Card Services will grant AACS members free EMV-enabled equipment and merchant account setup, as well as complimentary real-time online reporting, next-day funding, and executive-level account management.



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